

Policy Summary



This is a summary of the cover provided by the policy and does not contain full details of the limits, terms, exclusions and conditions.

These can be found in the policy document, a copy of which can be obtained via your insurance broker. It is important that you read these fully before making any decision about your insurance.

Some of the covers provided are optional and will only apply if you have selected them and they are shown as being operative on the Schedule.

Standard Covers

These consist of:

Contract Works

The Cover

All risks cover for:

- Permanent works
- Temporary works.
- Free issue materials and other materials to be incorporated into the works where declared within the turnover.

These are covered:

- While in transit to and from the contract site.
- At the contract site until completed or taken into use.
- During the maintenance or defects liability period for up to 12 months after practical completion.

Basis of Settlement

We will pay for the reinstatement of the works to a condition that prevailed immediately prior to the loss or damage.

Optional Covers

These consist of:

Owned Plant & Machinery

The Cover

All risks cover for:

- Contractors Plant.
- Temporary Buildings.
- Employees Effects.

Basis of Settlement

If there is a total loss we will replace the property or pay for the loss or damage in money. This is limited to the market value of each item. If there is a partial loss we will pay for the cost of repairing the item up to the amount that would be paid had there been a total loss.

Hired in Plant

The Cover

Cover for the legal liability of the Insured for:

- Loss or damage to the hired in plant.
- Continuing hire charges as a result of this loss or damage.

Basis of Settlement

We will cover the Insured's legal liability for loss or damage and continuing hire charges resulting from this loss or damage under the hiring agreement or otherwise. Where the plant is over one year old, this liability is limited to the liability under the Model Conditions for the hiring of plant approved by The Construction Plant-hire Association.

Territorial Limits

- Great Britain, Northern Ireland, Isle of Man and the Channel Islands, unless agreed in writing by Thistle Underwriting.
- Employees Effects will be covered at any contract site within the Territorial Limits.

Main Conditions

You must:

- Where discovery of a defect indicates that a similar defect may exist in other parts of the works, investigate and remedy at Your own expense, any other defects that are found.
- Keep up to date records of values at risk and provide this information to us annually by declaration.
- Comply with The Joint Code of Practice on the Protection from Fire of Construction Sites and Buildings undergoing Renovation.

Main Extensions (applying to all sections unless otherwise stated)

- Professional fees – cost necessarily incurred in reinstatement of the works.
- Restoration of plans or drawings – up to £50,000.
- Fire Brigade charges – up to £10,000.
- Damage to security devices – up to £1,000 and nil excess.
- Repair cost investigation up to £25,000.
- Offsite storage – the lesser of 25% of the contract value or £250,000.
- Debris removal – up to 10% of contract value.
- Public Authorities – up to 10% of contract value.
- Loss of keys – up to £1,000 and nil excess.
- Additional cost (supplementary expenses) up to £10,000.

Main Exclusions

- The Policy excess.
- Loss or damage occurring during transit by air or sea.
- Breakdown wear and tear.
- Vessels, craft, vehicles or devices designed to float on in or travel under or through water, air or space.
- Inventory losses.
- Damage to property arising from multiple lifting operations.
- Any consequential losses such as penalties for delay.
- Motor vehicles unless primarily for use as a tool of trade.
- Terrorism and E-risks.
- Pollution and contamination.
- Existing Structures
- Defective Design

Insurer

This policy is underwritten by Thistle Underwriting acting in an underwriting capacity on behalf of Covea Insurance plc

Cancellation

When you receive your policy you have 14 days in which to consider the cover provided. If the cover does not meet your requirements you have the right to cancel the policy. You will be entitled to a full refund of the premium paid provided no incidents have occurred which may give rise to a claim.

If you wish to cancel the contract outside the 14 day period please contact the broker who arranged the policy for you.

Making a Claim

If any incident occurs which might result in a claim You must immediately contact Us via Your insurance broker who will be able to advise You.

Please telephone or e-mail Us using the details below.

Tel: 0330 024 2587 or

Email: thistlecommercialclaims@coveainsurance.co.uk

You should refer to the Claims Conditions in the policy for full details of the procedures and conditions applying.

Complaints Procedure

If you have any questions or concerns about your Policy or the handling of a claim you should, in the first instance, contact the Insurance Broker who arranged this insurance

If you have any questions or concerns about your Policy or the handling of a claim you should, in the first instance, contact the Insurance Broker who arranged this insurance. In the event that you remain dissatisfied and wish to make a complaint, you can do so at any time by referring the matter to Thistle Underwriting at the address shown below. Please ensure that you provide details of your Insurance policy and in particular your Insurance policy number to help us deal with your complaint efficiently and promptly.

Thistle Underwriting
St. David's Court
Union Street
Wolverhampton,
WV1 3JE

T: 01902 714 000
E: complaintsofficer@thistleinsurance.co.uk

If you remain dissatisfied following receipt of the final response you may have the right to refer your complaint to the Financial Ombudsman Service. The address is:

The Financial Ombudsman Service
Exchange Tower
1 Harbour Exchange Square
London
E14 9SR
T: 0800 023 4567
W: www.financial-ombudsman.org.uk

If you have a complaint about any insurance policy purchased online the European Union has launched the European Online Dispute Resolution platform (ODR). If a dispute arises the website helps you to escalate your complaint to a local dispute resolution service to solve the problem.

Use of the service is free and the process is handled totally online. To access the ODR platform please use the following address <http://ec.europa.eu/odr>

Please note that not all Businesses are eligible for the services of the Financial Ombudsman Service please refer to them for specific information. The insurer and Thistle Underwriting are covered by the Financial Services Compensation Scheme (FSCS). This means that you may be entitled to receive compensation if we or the insurer cannot meet our financial obligations. Further information about compensation schemes arrangements is available from the FSCS:

Financial Services Compensation Scheme (FSCS)
10th Floor
Beaufort House
15 St Botolph Street
London,
EC3A 7QU
T: 0207 741 4100 or 0800 678 1100
W: www.fscs.org.uk

If you take any of the actions mentioned above it will not affect your right to take legal action.

